



Potential Income for Landowners

As well as not being exposed to any financial risk, landowners can expect to receive an income stream from the wind energy project. The amount of income is very site specific, and landowners can expect to receive a quarterly "land fee" payment based on the electrical output of the project. Other additional payments may also be made, during the development process, as success milestones are achieved:

- Signing an Exclusivity Agreement with CLP.
- Signing an Option & draft Lease Agreement, for the site.
- When the Planning Application is submitted.
- When an uncontested Planning Permission is granted.
- When Wind Monitoring equipment is installed, (if required).
- When Construction is commenced on site.
- We also commit to cover all your advisor's reasonable costs.

What's Next?

Simply complete and return the enclosed questionnaire, along with a map of all your land holdings. Following receipt of your questionnaire and maps we will carry out an initial assessment and then one of the CLP team will contact you to discuss the next step.

Thank you once again for contacting us.

Climate Change is real - to add your support to Wind Power please log on to the websites shown below:



www.yes2wind.com



www.embracewind.com

Cornwall Light and Power, Richmond Villas, 37 Edward Street, Truro, Cornwall, TR1 3AJ
Tel: 01872 226930 Fax: 01872 263416
Email: info@clpwindprojects.co.uk Web: www.clpwindprojects.co.uk



Landowners and Cornwall Light and Power: Working Together For a More Sustainable Future

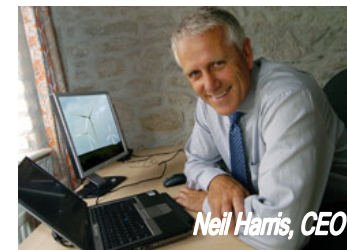
Thank you for your recent enquiry regarding the possibility of developing a wind project on your land. This bulletin will give you a brief outline of our company, The Cornwall Light and Power Co. Ltd, the wind industry and what to expect from a wind energy project. Also enclosed is a questionnaire which we would be grateful if you completed and returned to us, with any additional documents requested, to the address shown at the bottom of this page.

Who Are We?

Cornwall Light and Power (CLP) were established in 1992 to build and operate one of the UK's first windfarms at Goonhilly Downs in Cornwall. Since then we have built and operate 4 other wind clusters: South Sharpley in County Durham; High Pow in Cumbria; Braich Ddu in Wales and Roskrow Barton in Cornwall. During 2008 we will be building 2 further projects in Peterborough and we have over 40 other projects, in our portfolio, at varying stages of development and planning.

In 2005 CLP was bought from its original owners by a specialist investment company: Renewable Energy Generation Ltd., or 'REG'. REG is a new business, formed in May 2005, with a single purpose: to invest in renewable energy projects, and is listed on the Alternative Investment Market (AIM) stock exchange. REG is unusual in a number of respects: it is surrounded by a huge amount of expertise; it can only invest in renewable energy; whilst listed in London, it is truly international; and above all it has shareholders drawn from some of the world's largest financial institutions.

CLP have a wealth of experience in the wind industry. [Neil Harris](#), CEO, is a Fellow of the Institution of



Neil Harris, CEO

Structural Engineers, and has been responsible for the construction of many hundreds of MW of wind projects. [Bruce Woodman](#) is a Director of CLP and brings with him over 15 years of renewable energy expertise. Also on our team are [John Mills](#), Group Construction Manager, who as a Quantity Surveyor has over 30 years experience in the construction industry. [Bob Morgan](#), Development Manager, has managed an extensive range of development projects including 19 major telecommunication rollouts in 12 countries. [Steve Allen](#), Development Manager, developed a career as an Environmental Surveyor and has led some high profile wind energy developments around the world. [Simon Pipkin](#), Development Manager, graduated from Southampton University with a BSc in Geography. Since then he has managed a portfolio of several hundred MWs, his main focus being site acquisition and planning issues. [Tristan Mackie](#), Project Liaison Officer, has over 15 years of experience in taking potential projects through the development process.

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Why Do It?

The scientific evidence is clear: the earth's climate is changing. The atmosphere is warming and this trend will continue. Because of the complexity of atmospheric and oceanic currents this warming will produce



violent storms, drought and floods and other not-yet-predictable weather events. IPCC's 4th Assessment Report published in 2007 states that climate change is a long-term trend, and human activities are its major cause. At the root of this is the human use of fossil fuels for energy generation and transportation. When burnt they release what are called greenhouse gases (GHGs). The combustion of coal, oil and natural gas produces CO₂ which is responsible for over 60 per cent of the current global warming from GHGs.

To stabilise the atmosphere, deep reductions in pollutants are required. The UK and other EU countries are committed to a 60% reduction in carbon emissions by 2050 and it is widely recognized that the use of renewable energy is a very real way of reducing CO₂ emissions. At the 2007 European Commission's Spring Council, the UK committed to a binding target that by 2020 15% of their total energy would come from renewable sources. Total energy includes heating and transport and, because the potential for introducing renewable sources into these sectors is much more limited the government believes that renewables will need to make up some 40% of the generation mix to meet the targets.

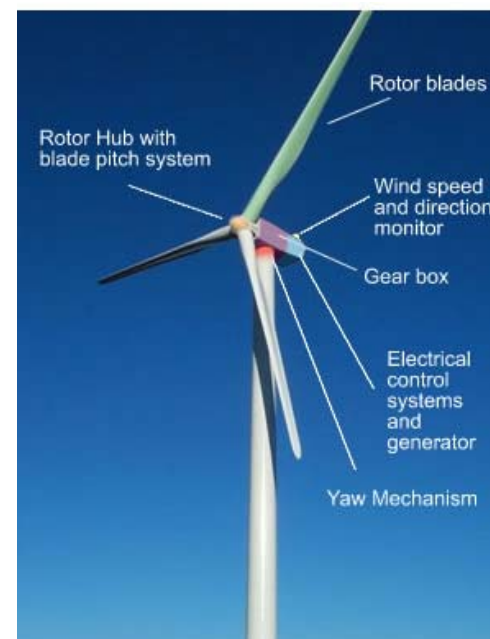
Wind Power - What is it all About?

The use of wind as a renewable energy resource involves harnessing the power contained in moving air. Wind represents a vast source of energy which man has utilised for hundreds of years. The UK has the largest potential wind energy resource in Europe and wind is regarded as one of our most promising renewable energy technologies in the UK. The table below shows the current status report for all operational projects in the UK:

Projects	Turbines	Megawatts	Homes Equivalent	CO ₂ reductions (tonnes p/a)
171	1972	2429.675	1,358.550	5,491.260

Source: <http://www.bwea.com/ukwed/index.asp>

So, how does it work? Wind turbines are mounted on a tower to optimise energy capture. At higher heights, they can take advantage of the faster and less turbulent wind.



Turbines catch the wind's energy with their three blades which are mounted on a shaft to form a rotor.

Wind turbines use aerodynamic forces ('lift' and 'drag') to produce mechanical power that can then be converted to electricity. Wind turbines can be installed as single units or for larger-scale electricity generation many wind turbines can be built on a site to form a wind farm.

The machines are usually spaced to ensure they do not interfere with each other's performance. Wind farms can be situated either onshore or offshore.

Public attitudes to wind have been widely documented over the last 15 years and consistently demonstrate that 70% - 80% of the general public are in favour of wind energy.

The Process

CLP will determine a site's potential for a wind energy project by both running desktop studies such as constraint mapping and visiting the site. If it is deemed a viable project CLP will begin the development process. Likely timelines will depend upon the site assessments and studies required for the planning application. A smaller project, typically of 3 turbines could take over a year before a planning decision is made.

Throughout the development, planning, construction and operating processes, the landowners' local knowledge, support and actions are key to assisting in the success of the project, however, they are never exposed to any financial risk.

CLP will take on full responsibility for the financing, designing, collating of required reports/assessments and submitting the application to the Local Planning Authority. Public consultation is also key to any wind

energy development and CLP will use their wealth of experience to ensure this is conducted in a professional manner. CLP looks at the relationship between landowners and its project team as a strong partnership, and we look forward to working together for a sustainable future, for generations to come.

